



To: Members of the Board of Education  
Jennifer Gill, Superintendent

From: Steven Miller, Managing Director of Business Services and Transportation

Re: Business Office Update

Date: December 2, 2024

The Capital Projects Fund revenues and expenditures incurred during the month of October 2024 is as follows. Investments for the Capital Projects show a beginning balance of \$82,188,490.96. Total revenues in the investment funds, dividends and interest, was \$229,567.79 while bond draws and expenses for the period came to \$9,473,297.76. This yielded an ending balance of \$72,944,760.99.

The district received \$1,129,921 in Sales Tax receipts in October which were reported for the July reporting period. Since 2019 the district has received \$61,366,665 in sales tax with a 12-month average collection of \$1,138,348. Currently, the district's sales tax money is used to pay the principal and interest of the bonds sold for its capital projects.

As of October 31, 2024, the district has \$6,679,984 in its CFST savings account. The next payment of \$3,386,919 will be due on December 1, 2024 (paid on November 20th). At that time the district will have a projected surplus of \$4,427,670 in the CFST savings account. A total of \$12,663,838 will be paid in bond payments during FY25, with a projected surplus of \$1,322,727 after the June 1, 2025 payment.

There are no outstanding payments due from the State of Illinois. We received payment on November 20, 2024, and no new vouchers were entered the week of November 25, 2024 (Thanksgiving week).

If you have any questions regarding this report, please feel free to contact me at 525-3040.

Capital Projects Fund - Cash Rollforward		
For Period Ending October 31, 2024		
<b>Beginning Investments:</b>		<b>\$ 82,188,490.96</b>
<b>Total Revenues:</b>		<b>\$229,567.79</b>
<b>Total Expenditures/Draws:</b>		<b>9,473,297.76</b>
<b>Misc Journal Entries / Reclassifications:</b>		<b>-</b>
<b>Ending Cash &amp; Investments:</b>		<b>\$ 72,944,760.99</b>

<b><i>October 2024 DETAIL PAGE</i></b>		
<b>Total Expenditures/Draws:</b>		<b>\$9,473,297.76</b>
<b>Misc Reclass Entry:</b>		
<b>Total:</b>		<b>\$9,473,297.76</b>
<b><i>S&amp;C Cashflow Page</i></b>		
Total 2020 B Draws:		\$440,162.13
Total 2022 Draws:		\$0.72
Total 2023 Draws:		\$9,033,134.91
<b>Total:</b>		<b>\$9,473,297.76</b>

**Springfield Public Schools**  
**Capital Projects Fund - Cash Rollforward**  
**For Period Ending SEPTEMBER 2024 (FY25)**

**Beginning Investments: \$82,188,490.96**

**Revenues:**

**Interest/Dividends: \$229,567.79**

**Total Revenues: \$82,418,058.75**

**96 Total 2020 B Draws: \$440,162.13**

**60 Total 2022 Draws: \$0.72**

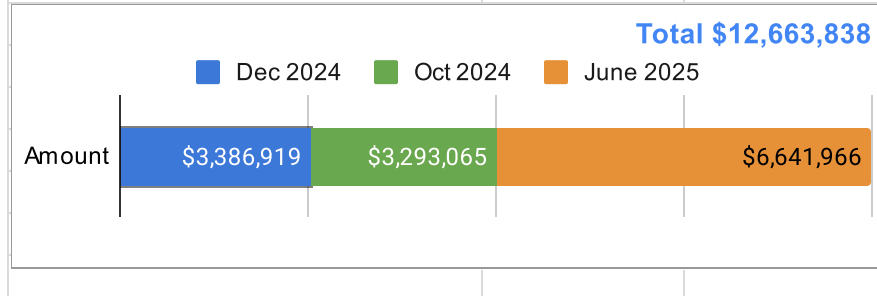
**60 Total 2023 Draws \$9,033,134.91**

**\$9,473,297.76**

<u>Account</u>	<u>Amount</u>	<u>Vendor</u>	<u>Date Paid</u>	<u>Expenditures / Description:</u>
60-2530-1700-3292-000-0	\$282,480.00	FARNSWORTH GROUP, INC	09/03/2024	MARSH PROF SVCS THRU 08-21-20
60-2530-5100-7420-000-0	\$5,290.00	PAXTON/PATTERSON	09/03/2024	NON-CAPITALIZED FURNITUR
60-2530-5100-4118-000-0	\$299.00	PAXTON/PATTERSON	09/03/2024	FURNITURE
60-2530-5100-4118-000-0	\$1,815.00	PAXTON/PATTERSON	09/03/2024	FURNITURE
60-2530-5100-4118-000-0	\$455.90	AMAZON	09/03/2024	R#399566 PROJECTOR STAN
60-2530-5300-3990-000-0	\$12,348.41	GRAHAM & HYDE ARCHITECTS, INC	09/03/2024	SEHS SPARTAN FLD PRO SVCS THR
60-2530-5300-3292-000-0	\$1,780.00	GRAHAM & HYDE ARCHITECTS, INC	09/03/2024	SEHS SPARTAN FLD PRO SVCS THR
60-2530-5200-5230-000-0	\$2,520,372.61	HAROLD O'SHEA BUILDERS	09/03/2024	SHS PAY APP #5 ADDN & RENO to \$
60-2530-5300-5230-000-0	\$1,191,617.85	HAROLD O'SHEA BUILDERS	09/03/2024	IMPROVEMENTS TO EXISTING BLDG
60-2530-5100-4118-000-0	\$340.00	COMMERECE BANK	09/03/2024	60-0000-24101 JULY - FY25 - VISA
60-2530-2700-5230-000-0	\$154,154.32	E L PRUITT COMPANY	09/03/2024	IMPROVEMENTS TO EXISTING BLDG
60-2530-5100-5230-000-0	\$1,584,613.57	HAROLD O'SHEA BUILDERS	09/03/2024	22-01267-MYP
60-2530-8100-3990-000-0	\$10,196.12	SENERGY ELECTRIC, INC.	09/03/2024	OTHER PURCHASED SERVICES
60-2530-5200-3292-000-0	\$139,817.14	BLDD ARCHITECTS, INC.	09/16/2024	SHS ADD & RENO PROF SVC & EXP
60-2530-5200-3990-000-0	\$1,354.69	BLDD ARCHITECTS, INC.	09/16/2024	SHS ADD & RENO PROF SVC & EXP
60-2530-5100-3990-000-0	\$106.13	BLDD ARCHITECTS, INC.	09/16/2024	LHS PROF SVCS & EXP UP TO 8/3
60-2530-5100-3292-000-0	\$475.00	MARTIN ENGINEERING COMPANY	09/16/2024	LHS TEN CTS & PRK LOT CONV
60-2530-0600-3292-000-0	\$420.00	MARTIN ENGINEERING COMPANY	09/16/2024	DUBOIS ENGINEERING SVCS THRU
60-2530-2400-3292-000-0	\$300.00	MARTIN ENGINEERING COMPANY	09/16/2024	SANDBURG ENGINEERING SVCS THR
60-2530-2700-5230-000-0	\$46,876.32	E L PRUITT COMPANY	09/16/2024	IMPROVEMENTS TO EXISTING BLD
60-2530-5300-5230-000-0	\$1,769,109.51	HAROLD O'SHEA BUILDE	09/16/2024	IMPROVEMENTS TO EXISTING BLDG
60-2530-5100-5230-000-0	\$846,615.88	HAROLD O'SHEA BUILDERS	09/16/2024	IMPROVEMENTS TO EXISTING BL
60-2530-1700-5230-000-0	\$108,560.28	HAROLD O'SHEA BUILDERS	09/16/2024	MARSH PRE-CONSTRUCTION SERVICE
60-2530-1700-3292-000-0	\$2,000.00	NIEBUR STRUCTURAL ENGINEERING, PLLC	09/16/2024	MARSH STORM SHELTER PEER REVI
60-2530-5100-4118-000-0	\$2,628.52	RESOURCE ONE	09/16/2024	FURNITURE
60-2530-5200-4118-000-0	\$7,776.05	RESOURCE ONE	09/16/2024	FURNITURE

60-2530-8100-4118-000-0		\$547.61	RESOURCE ONE	09/16/2024	FURNITURE	
60-2530-0600-5230-000-0		\$100,237.50	RON FURMAN'S SWEEPING & PAVING, IN	09/16/2024	IMPROVEMENTS TO EXISTING BLDG	
60-2530-2400-5230-000-0		\$233,117.50	RON FURMAN'S SWEEPING & PAVING, IN	09/16/2024	IMPROVEMENTS TO EXISTING BLDG	
96-2530-4100-5230-000-0		\$329,010.43	JOHNCO CONSTRUCTION, INC	09/03/2024	25-00012	
96-2530-6150-3248-000-0		\$33,041.70	SPECTRUM ENVIRONMENTAL	09/16/2024	ASBESTOS ABATEMENT	
96-2530-3100-5230-000-0		\$78,110.00	CARRIER CORPORATION	09/16/2024	INVOICE: 90388578 GRAHAM CH	

<b>County Facility Sales Tax</b>	<b>Cash Basis</b>
10/2024 (For July 2024)	\$1,129,921
Total Collected (since Oct 2019)	\$61,366,665
12 Month Average	\$1,138,348
Amount in CFST Savings Account	\$6,679,984
Next Payment (December 2024)	\$3,386,919
Projected Saved (December 2024)	\$6,679,984
Projected Surplus (December 2024)	\$3,293,065
2nd Payment (June 2025)	\$9,935,031
Projected Saved (June 2025)	\$11,261,501
Projected Surplus (June 2025)	\$1,326,470



<b>Springfield Public Schools</b>
<b>Accounts Receivables Outstanding</b>
<b>As of November 27, 2024</b>

<b>FY25 Accounts Receivable Outstanding</b>
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<b>FY 2024-2025</b>	<b>0-30 days</b>	<b>31-60</b>	<b>61-90</b>	<b>91-120</b>	<b>121+</b>	<b>TOTAL</b>
<b>Education Fund</b>						<b>\$0.00</b>
<b>Special Projects</b>						<b>\$0.00</b>
<b>Food Service</b>						<b>\$0.00</b>
<b>Transportation</b>						<b>\$0.00</b>
<b>Total</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**Grand Total**

**\$0.00**